



ITALY



GENERAL INFORMATION:

Member Trade Bloc	:	G-8, EU, WTO
Capital	:	Rome
Land area	:	294,140 sq km
Official language	:	Italian
Population	:	60.4 million

KEY ECONOMIC INDICATORS	2016	2017	2018	2019	2020
GDP (US\$ billion):	1,876.6	1,961.1	2,086.7	2,001.5	1,848.2
GDP per capita (US\$)	30,932.8	32,367.1	34,500.2	33,159.1	30,657.3
Real GDP growth (% change yoy)	0.9	1.6	0.8	0.3	-9.2
Goods & services exports(% of GDP)	29.9	29.8	31.3	31.3	31.3
Inflation(% change YOY)	-0.1	1.3	1.2	0.6	0.1
Unemployment rate (% of Labour Force)	11.7	11.3	10.6	9.9	11.0
Total Exports (US\$ billion)	461.7	507.4	549.9	532.7	496.1
Total Imports (US\$ billion)	406.7	453.6	503.6	473.6	422.9

GDP-Composition	:	Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%
Major Industries	:	Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

Major Trading Partners of Italy

Italy's Export Partners	:	Germany	12.8%
		France	10.3%
		United States	9.8%
		Pakistan	0.1%
Italy's Import Partners	:	Germany	16.3%
		China	8.7%
		France	8.5%
		Pakistan	0.2%

Italy's Main Exports : engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

Italy's Main Imports : engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

Pakistan's Trade with ITALY
(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2016	663.0	687.4	1,350.4	(24.3)	20,533.8	3.2	46,998.3	1.5
2017	711.1	855.0	1,566.1	(143.9)	21,911.6	3.2	57,518.7	1.5
2018	772.9	944.4	1,717.4	(171.5)	23,778.6	3.3	60,391.1	1.6
2019	827.1	767.0	1,594.1	60.1	23,818.8	3.5	50,511.0	1.5
2020	712.2	581.8	1,293.9	130.4	21,994.0	3.2	45,895.0	1.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ITALY					
Million US\$											
Specific Commodity Description	2016	2017	2018	2019	2020	Specific Commodity Description	2016	2017	2018	2019	2020
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	133.7	152.8	163.9	154.7	142.6	Machinery, mechanical appliances, boilers; parts thereof	312.0	333.1	347.2	327.0	250.3
Cotton	160.3	177.4	177.5	161.0	131.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	49.5	58.6	93.6	69.7	61.1
Articles of apparel and clothing accessories, not knitted or crocheted	95.8	98.9	96.7	122.1	109.2	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	27.1	33.1	26.8	34.5	34.0
Cereals	16.5	21.6	49.3	63.1	70.1	Pharmaceutical products	22.3	30.9	36.7	42.2	32.2
Articles of apparel and clothing accessories, knitted or crocheted	50.6	52.2	59.6	70.4	55.8	Iron and steel	12.5	16.4	20.7	21.8	31.3
Beverages, spirits and vinegar	13.0	11.4	22.4	43.4	29.8	Plastics and articles thereof	17.1	18.1	16.1	14.1	14.6
Raw hides and skins (other than furskins) and leather	53.4	53.1	47.5	39.4	25.6	Organic chemicals	23.8	16.5	12.9	12.9	14.4
Man-made staple fibres	19.0	19.4	21.6	20.9	23.2	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	15.1	18.0	15.9	14.0	12.3
Plastics and articles thereof	22.3	12.5	13.6	27.8	22.1	Miscellaneous chemical products	15.6	19.2	18.3	19.1	11.1
Footwear, gaiters and the like; parts of such articles	15.4	18.7	22.6	23.5	16.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	15.8	21.4	20.6	6.8	11.0